



Director at Hampshire-based accountancy firm HWB, Michaela Johns, said the budget will be welcomed by businesses but added a note of caution. "Overall, the budget statement is good news for business and hearing that entrepreneurs' tax relief remains intact, will be particularly welcomed.

"The super-deduction allowances that will enable companies that invest to reduce their tax bill, will also be positive but there will be more complication around corporation tax with rates going up and there being a taper between small and large profitable businesses. The question remains, how will all of this be paid for? UK debt is going to be increasing for some years yet and it doesn't look like the amount collected via corporation tax will tackle that."